

VERMONT LAW SCHOOL

LRAP: Loan Repayment Assistance Program

How does it work? The Vermont Law School is dedicated to making public interest law an affordable option for students looking to pursue their passion in this rewarding, but often low-paying career path. VLS initiated its Loan Repayment Assistance Program (LRAP) to assist alumni entering low paying, public interest law with educational loan payments; thereby minimizing educational debt as a consideration in career choice. LRAP loans are forgiven contingent upon achievement of employment criterion outlined in the promissory note.

How much is available? The award amount ranges from \$1,000 to \$6,000 per year, depending on the availability of funds and each student's financial condition. Qualifying applicants with the highest debt-to-income ratio will be given priority.

Eligibility: All Vermont Law School J.D. degree recipients are eligible to apply for assistance. The following eligibility standards apply to loans and employment:

Types of Loans Covered:

- Federal Family Educational Loans (FFEL) (Stafford)
- Direct Federal Loans (excluding Parent PLUS)
- VSAC Loans
- Federal Perkins Loans
- LawLoans, Law Access Loans, and other established student loan programs

Qualifying Employment:

- Employed at least 35 hours/week in law-related, public interest work
 - Public interest work is defined as employment where the primary purpose of the work is the representation of the interests of an individual or group of individuals which, for various economic political or social reasons, are not adequately represented
 - Some employment examples might include¹:
 - ✓ Legal services offices
 - ✓ Prosecutors
 - ✓ Government Agencies
 - ✓ Public defenders
 - ✓ Advocacy groups
 - ✓ Private firms (in limited cases)²

Post-Graduate Obligation: Recipients are asked to repay assistance in the form of a donation to the Vermont Law School financial aid programs if and when able to do so. In addition, recipients may be asked to assist Vermont Law School Alumni/ae Affairs, Development, Financial Aid, Career Services, and/or Admissions efforts.

¹ Judicial clerkship appointments are not considered eligible employment

² Graduates working for a private firm may be eligible for assistance where at least 75% of the graduate's time is spent on public interest work; however, these recipients may be required to report loan forgiveness as taxable income

**VERMONT LAW SCHOOL
LOAN REPAYMENT ASSISTANCE PROGRAM APPLICATION**

I. PERSONAL INFORMATION

Name: _____

VLS Graduation Year: _____

Address: _____

E-mail Address: _____

Telephone Number: _____

Social Security Number: _____

VLS Program: (check all that apply)

Date of Birth: _____

JD JD/Masters Master's LLM

E-Mail Address: _____

(For instance, if you came to VLS and earned your Master's

Telephone Number: _____

degree, and then returned for your JD, you should check

JD and Master's separately.)

II. EMPLOYMENT INFORMATION

Applicant

Employer: _____

Title: _____

Address: _____

Annual Salary: _____

Job Description:

Spouse

Employer: _____

Title: _____

Address: _____

Annual Salary: _____

III. EDUCATIONAL LOAN INFORMATION (attach additional page if necessary)

Have you consolidated your federal loans? Yes No

If so, does your consolidation loan include any debt from other institutions, including undergrad? Yes No

Please list all of your federal education loans below*:

Lender/Service	Loan Type	Outstanding Balance	Monthly Payment
_____	_____	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____

*If you have more than one loan of the same loan type with the same lender/service, you can add the loans together and list as one.

IV. AFFIDAVIT OF PURPOSE

The above information is being submitted in application for assistance through the Vermont Law School Loan Repayment Assistance Program. I agree to use any funds awarded to me through this program for repayment of educational loans. I authorize the Vermont Law School Financial Aid Office to use this information to verify federal loan balances via the National Student Loan Database System. I authorize the use of this information in connection with publicity and fundraising for this program.

Applicant Signature

Date

Attachments:

- Federal income tax return
- Verification of income (*applicant and spouse, if applicable*)

Return completed applications to:

Email: finaid@vermontlaw.edu

Fax: (802) 831-1111

Address: Financial Aid Office, P.O. Box 96, South Royalton, VT 05068